Recovery of NPAs

†1023. DR. D. MASTHAN:
SHRI RAJIV RANJAN SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether non-performing assets of banks are being recovered by Government;

(b) if so, the total amount recovered during the year 1998-99 and 1999-2000; and

(c) what is the annual increase under the non-performing assets head during the above years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL) (a) and (b) The amounts due in Non-performing Assets (NPAs) are to be recovered by the banks and not by the Government. Reserve Bank of India has reported that the total amount recovered by the public sector banks for the year(s) ending 1997-98, 1998-99 (latest available) were Rs. 4555.57 Crores and Rs. 4150.02 Crores respectively.

(c) NPAs of public sector banks as on 31st March of 1998, 1999 and 2000 were Rs. 45653 crore, Rs. 51711 Crores and Rs. 52593 Crore (Provisional) showing an increase of Rs. 6058 Crore during 1998-99 and Rs. 882 Crore in 1999-2000.

Submission of fresh scheme by Dunlop

1024. SHRI ANANTRAY DEVSHANKER DAVE:
SHRI BHAGATRAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news-item appearing in the Statesman (Delhi-edition) on the 23rd June, 2000 captioned "Dunlop asked to submit fresh scheme within 15 days;

(b) whether the IDBI has since received the said scheme from

†Original notice of the question was received in Hindi.